

AN AGREEMENT MADE THIS 26th DAY OF THE MONTH OF SEPTEMBER OF THE YEAR 2025
(Hereinafter referred to as the “Principal Agreement”)

BETWEEN

(1) CRONUS INTERNATIONAL LIMITED, a company incorporated and registered in the Republic of Ireland under company number IE-902341, having its registered office at Atlas House, Harbour View Road, Dublin D02 X3Y9, Ireland, represented for the purposes of this Principal Agreement by Jonathan R. Hale, Director, duly authorised (hereinafter referred to as “Cronus”);

AND

(2) TREY RESEARCH a company incorporated and registered in the Netherlands under Chamber of Commerce number 88991234, having its registered office at Keizersgracht 312, 1016 EX Amsterdam, The Netherlands, represented for the purposes of this Principal Agreement by Alan van de Ven, Director, duly authorised (hereinafter referred to as the “Customer”).

The above hereinafter also referred to individually as “Party” and collectively as “Parties”.

BACKGROUND

- (A) Whereas Cronus is an Information Technology (I.T.) company which provides various services including but not limited to software licensing, project management, consultancy, advisory, software development and a variety of other information technology services.
- (B) Whereas the Customer is appointing Cronus to carry out the Services and/or Licensing indicated in Clause 4 below, as will be specified in more detail in the terms and conditions of this Principal Agreement and the applicable Standard Terms and Conditions, as defined hereafter in this Agreement.
- (C) Whereas Cronus and the Customer agree to perform the obligations imposed on them by this Principal Agreement subject to and in accordance with the provisions of this Principal Agreement and the Standard Terms and Conditions.

NOW THEREFORE IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1 INTERPRETATION

- 1.1 This Principal Agreement shall be read and construed in accordance with the definitions and provisions found under the Standard Terms and Conditions applicable to this Agreement, provided that unless it is explicitly stated otherwise in the Standard Terms and Conditions, should any conflict, including but not limited to a conflicting interpretation, arise between the provisions of the Standard Terms and Conditions and the provisions of this Principal Agreement, this Principal Agreement shall take precedence and shall prevail.
- 1.2 The following definitions apply to this Principal Agreement:
 - i “Cronus Representative” shall mean the representative of Cronus as may be appointed by Cronus from time to time during the Term of this Principal Agreement.
 - ii “Commencement Date” Shall mean the date of commencement of the Services under this Agreement indicated in Clause 2.1 below.
 - iii “Customer Representative” shall mean the representative of the Customer as may be appointed by the Customer from time to time during the term of this Principal Agreement in line with the provisions of Clause 2 of this Principal Agreement.
 - iv “Customer Service/s” encapsulates Software Support Services and the Software Maintenance Services.
 - v “License Scheme/s” encapsulates License Subscription (Seat Based) Schemes, License Subscription (Consumption Based) Schemes and Perpetual License Schemes.
 - vi “Professional Service/s” encapsulates Packaged Services, Packaged Support, Project Delivery Services, Agile Delivery Services and Outsourcing Services.
 - vii “Services” shall mean the services indicated by the Customer in clause 4 below.
 - viii “Service Terms” means the terms and conditions of service applicable to the relevant Project Service/s, Customer Service/s or License Scheme/s, as indicated by the Customer in Clause 4 below.
 - ix “Standard Terms and Conditions” encapsulates both the T&Cs and the applicable Service Terms.

CRONUS International Ltd.

- X "T&Cs" means the Cronus General Terms and Conditions of Service which always become applicable whenever a Principal Agreement is concluded with a customer.

2 COMMENCEMENT AND TERM

- 2.1 This Agreement shall commence on the Commencement Date and shall remain in force for a term of one (1) years "Initial Term", after which it shall be renewed after written information at least 8 weeks before the renewal date, at each anniversary of this aforesaid Commencement Date, for further terms of one (1) year each "Renewed Term".
- 2.2 Notwithstanding Clause 2.1, each Party shall, without affecting any other right or remedy available to it under this Agreement or at law, be entitled to terminate this Principal Agreement without giving reason, provided that not less than six (6) months' written notice (in advance of the expiration of the Initial Term or Renewed Term in question) is given to the other Party of its intention to terminate.

3 FINANCIAL CONSIDERATIONS

- 3.1 The Parties agree that Cronus Employees and Services shall be provided for the initial term and any renewal Term of this Principle Agreement through a specific SoW.
- 3.2 Any considerations that may be payable on any and all License Schemes that become applicable by virtue of this Principal Agreement shall be indicated either in this Principal Agreement.

Licensing				
Service	Deposit Requirements	Billing Cycle	Fees coverage	Invoice Payment Terms
Seat Based License Subscription	No deposit required	Annual	Upfront	30 days

4 SERVICES

This Principal Agreement shall incorporate the Service Terms below. The Customer acknowledges by signing this Principal Agreement that it has read and understood the applicable Service terms and agrees to be bound by them:

Licensing
Seat Based License Subscription https://cronus.ie/software_license_terms_seat_based_taccs_lsb1.0c
Cronus Software End-User License Terms https://cronus.ie/end-user-licence-agreement-4-0a/

For avoidance of doubt, all terms mentioned above are available as PDF on demand.



CRONUS International Ltd.

5 SPECIAL PROVISIONS

There are special provisions for services as per the SoW.

6 LICENSING

The Principal Agreement entitles TREY RESEARCH to one (1) Production environment with no limits for non-production environments.

Customer: TREY RESEARCH

Contract Start Date: 01.02.2026

Renewal Terms: 1

Annual upfront billing

Quantity	Product Name	Subscription From Date	Cycle length	Price Per Month (EUR ex VAT)	Annual Price (EUR ex VAT)
1	LISA Enterprise	01.02.2026	12	9100	109200